



Premier Explosives Limited

September 27, 2024



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

Dear Sir,

Sub: Summary of the Proceedings of the 44th Annual General Meeting held on September 27, 2024 at 11.30 A.M.

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice that the proceedings of 44th Annual General Meeting of Premier Explosives Limited, are as follows:

Proceedings of 44th Annual General Meeting:

The 44th Annual General Meeting (AGM) of the Members of Premier Explosives Limited (the "Company") was held on Friday, September 27, 2024 at 11.30 A.M. through Video Conferencing (VC) / other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder, and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mrs. K. Jhansi Laxmi, Company Secretary, welcomed the Members to the 44th Annual General Meeting and Mr. Srihari Pakalapati, Chief Financial Officer, introduced the Directors, present at the meeting, as mentioned below:

S.No	Name of the Director	Designation
1	Dr. A.N. Gupta	Chairman
2	Mr. T.V. Chowdary	Managing Director
3	Mr. Y. Durga Prasad	Directors-Operations
4	Dr.(Mrs.) Kailash Gupta	Non-Executive Director
5	Dr. N K Nanda	Independent Director and Chairman of Audit Committee
6	Lt Gen P R Kumar	Independent Director and Chairman of Stakeholders Relationship Committee
7	Dr. V G Sekaran	Independent Director and Chairman of Nomination & Remuneration Committee
8	Mr. Ch Seshagiri Rao	Independent Director
9	Dr.(Mrs.) Kumuda Raghavan	Independent Director
10	Mrs. Shonika Prasad	Non-Executive Director

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S.) INDIA

Fax : Chairman : 040-6614 6821 MD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

Ph : 040-66146801 to 05, Fax : Purchase : 040-2784 3431, E-mail :

www.pelgel.com

CIN : L24110TG1980PLC002633

investors@pelgel.com

He also informed that Mr. Kiran Kumar Majeti, of M/s. Majeti & Co., the Statutory Auditor, and Mr. K.V. Chalama Reddy, K V C Reddy & Associates, Company Secretaries, is the Secretarial Auditor and who was also appointed as the Scrutinizer for conducting the voting process through e-voting, were also present at the meeting.

Dr. A.N. Gupta, Chairman of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order.

The Chairman welcomed the members, Directors, Auditors and all key executives of the company present at the meeting.

With the permission of the members, the Chairman took the Notice of the 44th Annual General Meeting as read. With the permission of the members, the Chairman also took the Statutory Auditor's Report and Secretarial Auditors Report as read. The report of Statutory Auditors and Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.

The Chairman then delivered his speech.

The following items on the agenda as stated in the Notice of 44th AGM were read by the Company Secretary at the meeting for the information of the members:

Item No.	Details of Agenda Item	Type of Resolution (Ordinary / Special)
Ordinary Business		
1.	To received, consider and adopt the :	Ordinary
(a)	the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon;	
(b)	the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of Auditors thereon.	
2	Declaration of final dividend for the financial year 2023-24	Ordinary
3	To appoint a Director in place of Mrs. Shonika Prasad, (DIN: 00250015) who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
Special Business		
4	Payment of remuneration to Dr. Amarnath Gupta (DIN:00053985), Chairman and Non-Executive Non-Independent Director	Special
5	Appointment of Dr. Narendra Kumar Nanda (DIN:02455894) as an Independent Director of the Company	Special
6	Appointment of Dr. Gnana Sekaran Venkatasamy (DIN:02012032) as an Independent Director of the Company	Special
7	Appointment of Mr. Ch. Seshagiri Rao (DIN:10595215) as an Independent Director of the Company	Special
8	Appointment of Dr.(Mrs.) Kumuda Raghavan (DIN:10698094) as an Independent Director of the Company	Special
9	Ratification of remuneration payable to the Cost Auditors.	Ordinary

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members through KFin Technologies Limited, in respect of all the businesses to be transacted at the 44th Annual General Meeting of the Company. The remote e-voting period commenced on Monday, 23rd September, 2024 at 09:00 A.M (IST) and ended on Thursday, 26th September, 2024 at 5:00 P.M. (IST)

The Company Secretary informed the members, who had not cast their Vote through remote e- voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

The Company Secretary invited the Members, who had registered as speakers to express their views and to raise queries, if any, with regard to the financial statements and reports for the financial year 2023-24. The members, who had registered as speakers expressed their views and raised a few queries with respect to the Company's business, which were clarified/answered by Mr. T.V. Chowdary, Managing Director, to the satisfaction of the shareholders present at the meeting.

The Chairman then thanked the members for the continued support and for attending /participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The e-voting facility was kept open for next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting as concluded.

The results of remote e-voting and e-voting during AGM will be announced within two working days after the conclusion of the AGM, which will be made available on the BSE and NSE websites, company's website and KFintech website.

The meeting concluded at 12.15 p.m.

This is for your information and records.

Thanking you,

Yours truly,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary